

Port of Tacoma

Audit Committee

Joanne Klein, Audit Manager

Gus Ramos, Assistant Audit Manager

David Smolko, Assistant State Auditor

May 6, 2020



Office of the
Washington
State Auditor
Pat McCarthy

LEGISLATIVE BUILDING

Today's presentation

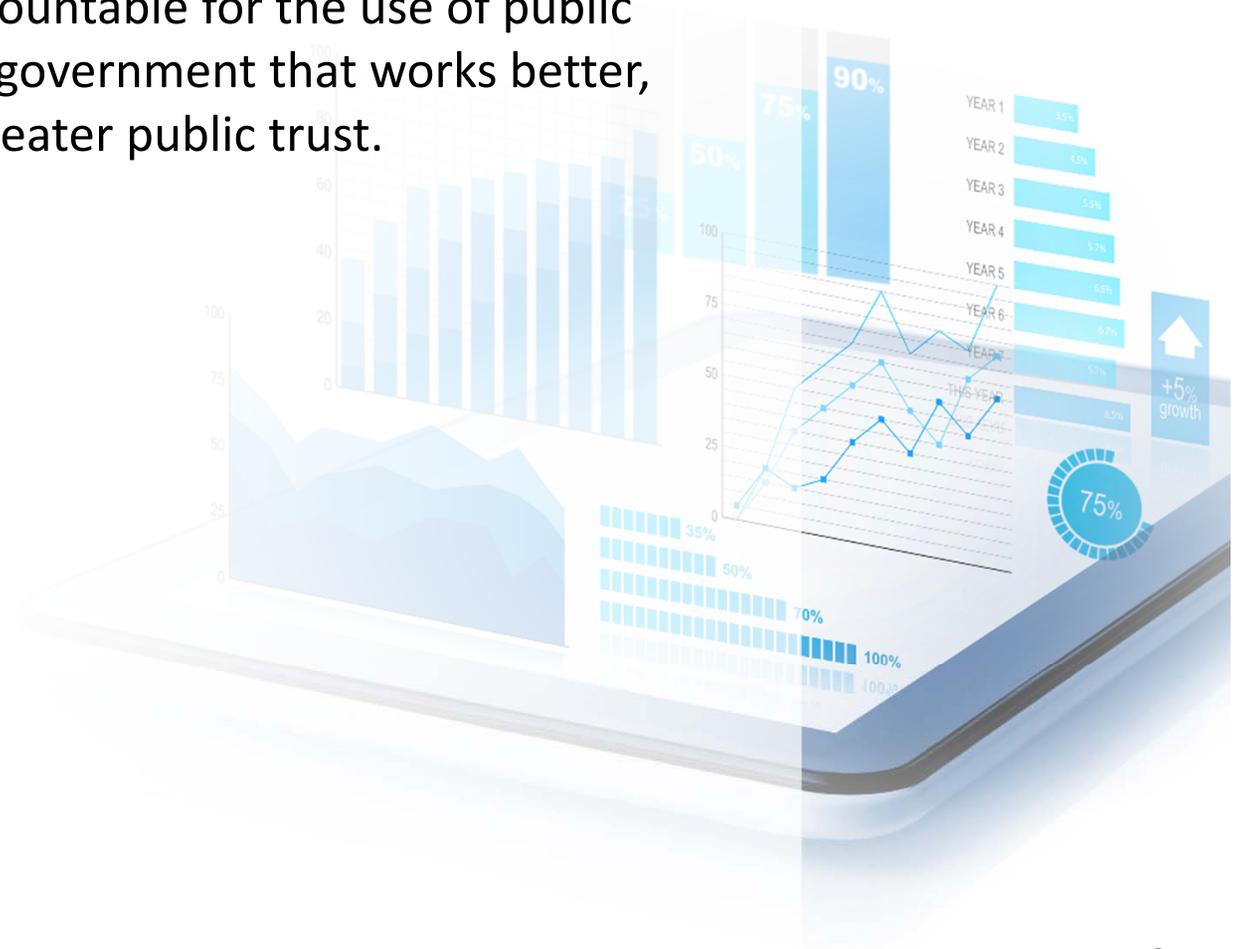
- About our Office
- 2018 Accountability audit
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About our Office



- The Washington State Auditor’s Office holds state and local governments accountable for the use of public resources. Our goal is government that works better, costs less and earns greater public trust.



Accountability Audit Report

The report includes:

- Port operations complied with applicable requirements and provided adequate safeguarding of public resources.
- Port also complied with state laws and regulations and its own policies and procedures in the areas we examined.



Accountability audit

- Related parties – cost allocations
- Procurement – public works
- Lease revenue
- Accounts payable – electronic fund transfer
- Payroll - wages
- Fuel – usage and monitoring



Report publication

Audit reports are published on our website and distributed via email. **Subscribe** to be notified by email when audit reports are released or posted to our website. Sign up at:

www.sao.wa.gov/EN/News/Subscriptions

- **Accountability Audit:**
Published December 30, 2019



Accountability audit



- **Confidential Information**

Our Office is committed to protecting your confidential or sensitive information.

- **Estimated audit costs**

At the entrance conference, we estimated the cost of the audit to be \$31,000 and actual audit costs will approximate that amount.

- **Expected communications**

During the course of the audit, we will communicate with Darren Arakaki (Director, Accounting and Port Auditor) on the audit status, any significant changes in our planned audit scope or schedule, and preliminary results or recommendations as they are developed.

Questions



Auditor's Office contacts

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